

WARRANTY DEED

STATE OF MISSISSIPPI

COUNTY OF DESOTO

FOR AND IN CONSIDERATION of the sum of Ten Dollars and other good and valuable considerations, the receipt and sufficiency of which are hereby expressly acknowledged, **CHICKASAW HEIGHTS, LLC, a Mississippi limited liability company**, Grantor, does hereby convey and warrant unto **SECURITY BUILDERS, INC., a Tennessee corporation**, Grantee, in fee simple, the land situated in DeSoto County, State of Mississippi, described as follows, to-wit:

Lots 4-24, 30-49, 50-59 and 72-78 of Chickasaw Heights Subdivision, in Section 23, Township 1 South, Range 7 West, DeSoto County, Mississippi, as shown on plat of record in Plat Book 90, Pages 29-31, in the Chancery Clerk's Office of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.

Being part of the same property conveyed to Grantor by Warranty Deed of record in Book 467, Page 135, in said Clerk's Office.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record in Deed Book 33, Page 124 and in Deed Book 33, Page 292, and in Deed Book 60, Page 626 (as to lots 1-5), all in Chancery Clerk's Office of DeSoto County, Mississippi.

It is understood and agreed that the 2005 taxes have been prorated based on the assessment as of this date and when said taxes are actually determined, Grantor and Grantee agree to pay their prorated share.

Possession shall be given with delivery of Deed.

WITNESS the execution of this instrument by the Grantor on this 8th day of March, 2005.

Chickasaw Heights, LLC

By: 

O.Z. Culler, Jr., Member

Spoken

ACKNOWLEDGMENT

STATE OF TENNESSEE
COUNTY OF SHELBY

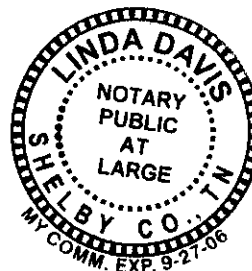
Before me, the undersigned Notary Public, of the State and County aforesaid, personally appeared O.Z. CULLER, JR., with whom I am personally acquainted or proved to me on the basis of satisfactory evidence, and who, upon oath, acknowledged himself to be a Member of Chickasaw Heights, LLC, a Mississippi limited liability company, and that he as such Member, being authorized to do so, executed the foregoing instrument for the purposes therein contained, by signing the name of the limited liability company by himself as such Member.

WITNESS my hand and seal at office this 9th day of March, 2005.

Linda Davis
Notary Public

My Commission Expires:

Grantor's Address:
P.O. Box 382131
Germantown, TN 38138
BUSINESS PHONE NUMBER: 901-573-5784



Grantee's Address:
9045 Old Hwy. 178
Olive Branch, MS 38654
BUSINESS PHONE NUMBER: 901-521-0906

THIS INSTRUMENT PREPARED:
H. LEE SHAW, P.C., ATTORNEY
6075 Poplar Avenue, Suite 420
Memphis, TN 38119
901-767-8000

Prepared By/Return To:
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